

Wooden Boat Museum of Newfoundland and Labrador

Report of Activities April 2022 – March, 2023



Prepared by:

Jim Dempsey
Wooden Boat Museum President

1.0 INTRODUCTION

This document is a summary of the activities undertaken by the Wooden Boat Museum of Newfoundland and Labrador (WBMNL) during the period April, 2022 to March 2023. The report has been prepared for distribution in advance of the Annual General Meeting to be held on Zoom on March 25, 2022. The report covers activities in this period, and the annual auditor's financial statement for the 2021-22 fiscal year

2.0 MUSEUM IN WINTERTON

2.1 Coming Out of the Pandemic

Museum operations returned to near normal following the pandemic restrictions of 2020 and 2021. Visitors were encouraged to wear masks and the high standard of hygiene that had been established was maintained. The museum was open seven days a week from June 26 to September 3 and Wednesdays to Sundays from May 21 to June 25 and from September 4 to September 24. Visitation showed that the tourist season in Newfoundland is extending beyond the traditional summer months.

The summer can be considered a success in that visitation was increased by more than double that in 2021 and the gift shop was very popular. As most products were sold on commission, the museum and local crafts persons were all able to benefit

2.2 2022 - Personnel

In an attempt to look forward after the pandemic restrictions of the past two years, an effort was made in 2021-22 to hire an Executive Director. Although the position was widely advertised we received only a few applicants and none were suitable for the position. In anticipation that the Museum in Winterton would be busier in the summer of 2022, we advertised for a seasonal Museum Manager and, in April, 2022, Betty Earle Barnes was hired for the position, largely because of her strong commercial and management experience. Betty has continued to work part time during the off season to prepare for the 2023 summer season.

Museum staffing during the 2022 summer season included the Museum Manager, Assistant Manager, Boat Builder, and five Student Interpreters. The students that were hired were the only applicants to our advertising and were supported by the Canada Summer Jobs program. Two of the students had worked at the museum during the summer of 2021 and were quite useful. The others were somewhat problematic due to their lack of interest or immaturity.

2.3 New Additions


2.3.1 Murals

Our new Museum Manager, Betty, brought a fresh pair of eyes to the Museum and suggested that the Museum building could be more of an attraction for passers-by. In response, we have installed large murals based on our favourite photographs on both sides of the museum. At the same time, our summer staff painted the frame of the John Guy's *Indeavour* in the museum colours. There is little chance that visitors will not recognise the museum when they come to Winterton.

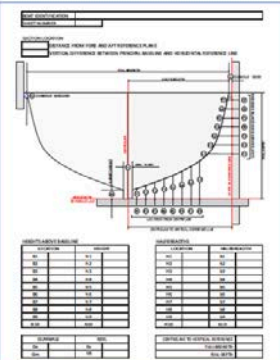


2.3.2 Activity Centre

In 2021-22, we converted the former small boat shed into a hands-on Activity Centre.

 **Taking Vessel Lines**


When documenting the dimensions of an old boat, the lines can be determined by measuring the shapes of the sections at regular intervals from stem to stern.




STATION	HEIGHT	WIDTH	DEPTH
1	1.1	1.2	0.8
2	1.2	1.3	0.9
3	1.3	1.4	1.0
4	1.4	1.5	1.1
5	1.5	1.6	1.2
6	1.6	1.7	1.3
7	1.7	1.8	1.4
8	1.8	1.9	1.5
9	1.9	2.0	1.6
10	2.0	2.1	1.7
11	2.1	2.2	1.8
12	2.2	2.3	1.9
13	2.3	2.4	2.0
14	2.4	2.5	2.1
15	2.5	2.6	2.2
16	2.6	2.7	2.3
17	2.7	2.8	2.4
18	2.8	2.9	2.5
19	2.9	3.0	2.6
20	3.0	3.1	2.7
21	3.1	3.2	2.8
22	3.2	3.3	2.9
23	3.3	3.4	3.0
24	3.4	3.5	3.1
25	3.5	3.6	3.2
26	3.6	3.7	3.3
27	3.7	3.8	3.4
28	3.8	3.9	3.5
29	3.9	4.0	3.6
30	4.0	4.1	3.7
31	4.1	4.2	3.8
32	4.2	4.3	3.9
33	4.3	4.4	4.0
34	4.4	4.5	4.1
35	4.5	4.6	4.2
36	4.6	4.7	4.3
37	4.7	4.8	4.4
38	4.8	4.9	4.5
39	4.9	5.0	4.6
40	5.0	5.1	4.7
41	5.1	5.2	4.8
42	5.2	5.3	4.9
43	5.3	5.4	5.0
44	5.4	5.5	5.1
45	5.5	5.6	5.2
46	5.6	5.7	5.3
47	5.7	5.8	5.4
48	5.8	5.9	5.5
49	5.9	6.0	5.6
50	6.0	6.1	5.7
51	6.1	6.2	5.8
52	6.2	6.3	5.9
53	6.3	6.4	6.0
54	6.4	6.5	6.1
55	6.5	6.6	6.2
56	6.6	6.7	6.3
57	6.7	6.8	6.4
58	6.8	6.9	6.5
59	6.9	7.0	6.6
60	7.0	7.1	6.7
61	7.1	7.2	6.8
62	7.2	7.3	6.9
63	7.3	7.4	7.0
64	7.4	7.5	7.1
65	7.5	7.6	7.2
66	7.6	7.7	7.3
67	7.7	7.8	7.4
68	7.8	7.9	7.5
69	7.9	8.0	7.6
70	8.0	8.1	7.7
71	8.1	8.2	7.8
72	8.2	8.3	7.9
73	8.3	8.4	8.0
74	8.4	8.5	8.1
75	8.5	8.6	8.2
76	8.6	8.7	8.3
77	8.7	8.8	8.4
78	8.8	8.9	8.5
79	8.9	9.0	8.6
80	9.0	9.1	8.7
81	9.1	9.2	8.8
82	9.2	9.3	8.9
83	9.3	9.4	9.0
84	9.4	9.5	9.1
85	9.5	9.6	9.2
86	9.6	9.7	9.3
87	9.7	9.8	9.4
88	9.8	9.9	9.5
89	9.9	10.0	9.6
90	10.0	10.1	9.7
91	10.1	10.2	9.8
92	10.2	10.3	9.9
93	10.3	10.4	10.0
94	10.4	10.5	10.1
95	10.5	10.6	10.2
96	10.6	10.7	10.3
97	10.7	10.8	10.4
98	10.8	10.9	10.5
99	10.9	11.0	10.6
100	11.0	11.1	10.7


Over the years, the Wooden Boat Museum has developed a systematic process for taking lines in the field.

You can see the lines of old boats we have documented on the "Boats and Builders" page on our website.





This concept has been traditionally used in small boat design by using a hand-carved hull half model to be able to draw and then re-scale the shape of each section.



The floor was upgraded to concrete and a large work table was built and placed in the middle of the building under an overturned Gander River Boat which has been bolted to the rafters. Story boards and working stations are mounted on the walls. The popular

Revised: March 23, 2023

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half-scale dory skeleton which has been used as a construction activity for children is now complemented by a half-scale skeleton punt.

Activities presented in the centre include introduction to punt design, lifting and rigging, maritime knots and splices, and traditional navigation. The centre is now also home for our Junior Builders program

2.3.3 SUF Lodge No.2

Since assuming the management of the Society of United Fishermen (SUF) Lodge No.2 in 2019, WBMNL has been seeking a means to make the building open to the public. In a joint funding arrangement between WBMNL and the Department of Tourism, Culture, Arts, and Recreation Come Home Year 2022 program, we were able to undertake the necessary repairs and upgrades to the building and to also fund Crystal Braye to create an interpretive program which describes the SUF mandate and its role in Winterton.



In September, WBMNL was pleased to officially open the refurbished Lodge No.2 to an audience that included invited past and present SUF members. Music was provided by our own Melvin Green and, for the first time in decades, brass music returned to the Lodge as performed by the Orange Lodge brass band from Bay Roberts.

The occasion also provided an opportunity to present long standing WBMNL members Wallace Pinhorn, Frank French, and Melvin Green with the Queen's Platinum Jubilee pin in recognition of their years of dedicated community service.

There was not a dry eye in the house.

3.0 ACTIVITIES

3.1 Winterton Boat Shed

There was lots of activity in the museum Boat Shed during the summer of 2022.

Preserve a Legacy.



Wooden Boat Museum
of Newfoundland and Labrador

Junior Builders Workshops



Ages 5-12
Thursdays & Sundays (July & August)
1-4 PM
Winterton, NL

Contact us to register:
(709) 583-2044
inquiries@woodenboatmuseum.com
www.woodenboatmuseum.com



Learn traditional boat building skills from a Master Boat Builder during our hands on workshops. Get involved and become a member of our Museum.

inquiries@woodenboatmuseum.com
www.woodenboatmuseum.com



Wooden Boat Museum
of Newfoundland and Labrador



For the first time since 2019, we were able to offer workshops in the Boat Shed. In addition to building two dories in workshops and finishing two others for sale, Jerome Canning was able to include oar making, basic planking, and fundamentals of punt construction sessions to the summer's activities. In June, Jerome assembled the first computer-cut Kit Boat (see Section 4.2).

3.2 MUN Winter Night Course

We were hopeful that WBMNL could conduct another 12-week session from January – March 2023 to build the 16 ft. 4 in. Marcus French Rodney at the Technical Education Centre at Memorial University. Unfortunately, the course could not be staged as the Education building was undergoing renovations. We are hopeful that we will stage a MUN workshop in 2024.

3.3 Presentations

In late March, Jim Dempsey delivered a virtual presentation introducing the Wooden Boat Museum to the Laurentic Forum, a consortium of four North Atlantic partner regions (Newfoundland and Labrador, North West Ireland, Iceland, and Northern Norway) interested in sustaining coastal communities by exploring the challenges and opportunities that lay before them. In this meeting, the focus was on aspects of sustainable tourism and the value of the blue economy in the North Atlantic.

3.4 Canada Day in Winterton

The Wooden Boat Museum hosted Canada Day celebrations in Winterton. Events included a parade of decorated bicycles, Singing of Oh Canada at the war memorial and a hamburger picnic in the parking area next to the museum boat shed. All activities were set up to comply with current pandemic protocols.

4.0 PROJECTS


4.1 Visitor Experience through Programs, Products, and Partnerships

Our most recent project *Visitor Experience through Programs, Products, and Partnerships* (VE3P) funding from ACOA and the province was reactivated in the spring of 2022 and extended in the fall under a re3vise3d agreement. Significant aspects of this program included the completion of the Activity Centre (see Section 2.3.2) and construction of the first fully-digital Kit Boat (see Section 4.2).

4.2 Kit Boat Project

The Kit Boat project is progressing. In June, Jerome Canning built the first boat to be assembled from parts that were digitally designed and then cut by a CNC (Computer Numerical Control) cutting machine. The ease of construction and precise fitting of the parts prove the concept that a traditional punt can be built from a kit. At present, Conach, a local business consulting firm, is conducting a market feasibility study to determine if the kit boat can be developed to be a product that can be successfully marketed by WBMNL. If the study indicates that there is a commercial market for the Kit Boat, WBMNL will seek funding for further development.

After construction, the boat was left on display in the Boat Shed all summer and was a daily topic of discussion for our visitors. In July, Jim Dempsey took the boat to the annual Make and Break Festival in Dildo where it attracted a lot of attention from the traditional boat enthusiasts at the event. The crowning validation for the boat was an on-water trial in Outside Pond in Winterton on August 17.



PARTS LIST		
PART NUMBER	QTY	DESCRIPTION
PH_01	1	Planned - Ulna 1/4"
PH_02	1	Planned - Ulna 1/4"
PH_03	1	Planned - Ulna 1/4"
PH_04	1	Planned - Ulna 1/4"
PH_05	1	Planned - Ulna 1/4"
PH_06	1	Planned - Ulna 1/4"
PH_07	1	Planned - Ulna 1/4"
PH_08	1	Planned - Ulna 1/4"
PH_09	1	Planned - Ulna 1/4"
PH_10	1	Planned - Ulna 1/4"
PH_11	1	Planned - Ulna 1/4"
PH_12	1	Planned - Ulna 1/4"
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PH_81	1	Planned - Ulna 1/4"
PH_82	1	Planned - Ulna 1/4"
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PH_94	1	Planned - Ulna 1/4"
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PH_96	1	Planned - Ulna 1/4"
PH_97	1	Planned - Ulna 1/4"
PH_98	1	Planned - Ulna 1/4"
PH_99	1	Planned - Ulna 1/4"
PH_100	1	Planned - Ulna 1/4"



4.3 Marketing

In her role as Museum Manager, Betty Earle Barnes has been very active in promoting the museum and its activities through social media and by getting to know many of our affiliates. In addition to selling the boats that were on hand during the pandemic or built in our summer workshops, Betty has already scheduled and has been promoting all 2023 museum activities.

4.4 Strategic Planning Initiative

In November, WBMNL embarked on a new round of strategic planning by holding a 2-day session at the Cupids Legacy Centre. The session was facilitated by Carole Spicer and resulted in the framework for an ongoing plan that will be supplemented and directed by us over the coming 3-4 years. Max Ruelokke has kindly agreed to facilitate further actions.

5.0 FINANCIAL REPORT – 2022-23

5.1 Treasurer's Report

5.1.1 Income Statement

Total Museum Revenues for the fiscal year ending March 31, 2022 were \$164,121. Museum Expenses for the period were \$132,874, resulting in a \$31,247 gain for the year. Museum Revenues were strongly supported by \$27,128 from Canada Wage Subsidy and \$46,424 from Canadian Heritage. A Special Project of \$48,425 funded by ACOA, Province of NL and the Museum is included in Revenue and Expenses

5.1.2 Balance Sheet

Total Assets are \$475,832 comprised of \$245,583 Current Assets and \$230,249 Property and Equipment.

Total Liabilities are \$475,832 including Current Liabilities of \$65,873 and \$179,795 Unrestricted Assets.

A Canada Emergency Business Loan of \$60,000 is included in Current Liabilities, \$20,000 of which is forgivable if repaid by December 2023.

5.2 Auditor's Report – 2021 -2022

A financial statement prepared by Coombs and Associates, the WBMNL auditor, is presented on the following pages.

**Wooden Boat Museum of
Newfoundland and Labrador**
Financial Statements
March 31, 2022
(Unaudited)

Coombs & Associates
Chartered Professional Accountants

Wooden Boat Museum of Newfoundland and Labrador

March 31, 2022

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Coombs & Associates

Chartered Professional Accountants

Roger Coombs & Associates
Professional Corporation
Roger K. Coombs, CPA, CA

Independent Practitioners' Review Engagement Report

To the Board
Wooden Boat Museum of Newfoundland and Labrador

We have reviewed the accompanying financial statements of Wooden Boat Museum of Newfoundland and Labrador that comprise the statement of financial position as at March 31, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not for profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Wooden Boat Museum of Newfoundland and Labrador as at March 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations.



Chartered Professional Accountants

Paradise, Newfoundland and Labrador
September 15, 2022

Location:

27 Bremigens Blvd.
Paradise, NL
A1L 4A2

Ph: (709) 745-1200
(709) 579-1005
Fax: (709) 745-1204

Mailing address:

P.O. Box 447
Mount Pearl, NL
A1N 3C4



Wooden Boat Museum of Newfoundland and Labrador

Statement of Financial Position March 31, 2022

(Unaudited)

	2022	2021
Assets		
Revenue		
Cash	\$ 35,646	\$ 40,441
Short term investments	181,451	165,664
Accounts receivable (Note 2)	15,761	1,060
Inventory	8,768	8,936
Prepays	3,957	2,446
	245,583	218,547
Property and equipment (Note 3)	230,164	230,164
Incorporation costs	85	85
	\$ 475,832	\$ 448,796
Liabilities and Shareholders' Equity		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 4,998	3,867
Deferred revenue	875	6,217
	5,873	10,084
Canada Emergency Business Account loan (Note 4)	60,000	60,000
	65,873	70,084
Net Assets		
Investment in property and equipment	230,164	230,164
Unrestricted	179,795	148,548
	409,959	378,712
	\$ 475,832	\$ 448,796

Approved on Behalf of the Board:

_____, Director

_____, Director

The accompanying notes are an integral part of these financial statements.

Wooden Boat Museum of Newfoundland and Labrador

Statement of Operations For the Year Ended March 31, 2022

(Unaudited)

	2022	2021
Revenue (Note 5)	\$ 164,121	\$ 144,706
Operating expenses		
Salaries and benefits	55,970	76,806
Project costs (Note 6)	48,425	-
Professional fees	6,554	5,009
Cost of merchandise sold	5,932	8,891
Utilities	5,063	5,507
Insurance	3,314	3,018
Office	3,061	2,316
Miscellaneous	1,903	1,734
Travel	870	1,142
Interest and bank charges	865	1,433
Advertising and promotion	608	2,424
Honorariums	300	800
Production costs	9	3,383
Gala	-	2,550
	132,874	115,013
Excess of revenue over expenditures	\$ 31,247	\$ 29,693

The accompanying notes are an integral part of these financial statements.

Wooden Boat Museum of Newfoundland and Labrador**Statement of Changes in Net Assets
For the Year Ended March 31, 2022***(Unaudited)*

	2022	2021
Unrestricted net assets, beginning of year	\$ 148,548	\$ 118,855
Excess of revenue over expenditures	31,247	29,693
Unrestricted net assets, end of year	\$ 179,795	\$ 148,548

The accompanying notes are an integral part of these financial statements.

Wooden Boat Museum of Newfoundland and Labrador

Statement of Cash Flows For the Year Ended March 31, 2022

(Unaudited)

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES:		
Excess of revenue over expenditures	\$ 31,247	\$ 29,693
Changes in other non-cash working capital items		
Accounts receivable	(14,701)	14,422
Inventory	168	3,967
Prepays	(1,511)	367
Accounts payable and accrued liabilities	1,131	(1,507)
Deferred revenue	(5,342)	-
	10,992	46,942
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Canada Emergency Business Account loan	-	60,000
Net increase in cash and cash equivalents	10,992	106,942
Cash and cash equivalents, beginning of year	206,105	99,163
Cash and cash equivalents, end of year	\$ 217,097	\$ 206,105
Cash and cash equivalents consist of the following:		
Cash	\$ 35,646	\$ 40,441
Short term investments	181,451	165,664
	\$ 217,097	\$ 206,105

The accompanying notes are an integral part of these financial statements.

Wooden Boat Museum of Newfoundland and Labrador

Notes to the Financial Statements
For the Year Ended March 31, 2022

(Unaudited)

1. Significant Accounting Policies

Nature of operations

Wooden Boat Museum of Newfoundland and Labrador (the organization) is a not for profit Corporation with charitable status. The organization operates as a professional archivist, conservator and exhibitor of the Province of Newfoundland and Labrador's history and knowledge of wooden boats, their economic importance and contribution to community life.

The Wooden Boat Museum of Newfoundland and Labrador is a not for profit organization and is exempt from income taxes under section 149(l) of the Income Tax Act of Canada.

Basis of accounting

The financial statements have been prepared in accordance with Canadian accounting standards for not for profit organizations.

Fund accounting

The organization follows the deferral method of accounting for contributions. Under the deferral method contributions are recognized as revenue in the period in which the related expenses are incurred.

Cash and cash equivalents

Cash and cash equivalents includes short-term investments and highly liquid investments in money market instruments which are carried at the lower of cost and market value.

Inventory

Inventory is stated at the lower of cost and net realizable value. Cost is determined on a first-in, first-out basis.

Property and equipment

Property and equipment consists of assets donated or purchased by the organization. Charitable receipts for donated assets are issued equal to the fair market value of the asset. No amortization is recorded on these assets.

Wooden Boat Museum of Newfoundland and Labrador

Notes to the Financial Statements
For the Year Ended March 31, 2022

(Unaudited)

1. Significant Accounting Policies continued

Revenue recognition

Restricted contributions related to general operations are recognized as revenue of the operating fund in the year in which the related expenses are incurred. All other restricted contributions are recorded as revenue in the restricted project fund.

Unrestricted contributions are recorded in the operating fund when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

Membership dues and other revenue is recognized when assessed or collection is reasonably assured. Sales of merchandise are recognized in accordance with industry practice which is when all the risks and benefits of ownership of products have been transferred to customers.

Financial instruments

The organization has determined that the estimated fair value of the financial assets and liabilities do not differ considerably from their book value.

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for private enterprises requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management makes estimates with respect to the collectibility of accounts receivable and the valuation of inventory. Actual results could differ from those estimates and may have impact on future periods.

2. Accounts receivable

	2022	2021
Accounts receivable	\$ 14,241	\$ -
HST rebate	1,520	1,060
	\$ 15,761	\$ 1,060

Wooden Boat Museum of Newfoundland and Labrador

Notes to the Financial Statements
For the Year Ended March 31, 2022

(Unaudited)

3. Property and equipment

	2022	2021
Furniture and equipment	\$ 205,716	\$ 205,716
Computer software	16,158	16,158
Boats	4,600	4,600
Art	3,690	3,690
	\$ 230,164	\$ 230,164

4. Canada Emergency Business Account (CEBA) loan

The CEBA loan is unsecured and guaranteed by the Government of Canada, non-interest bearing and if repaid prior to January 1, 2024, \$20,000 of the principal is forgivable. If the loan is not repaid prior to January 1, 2024, the original principal is converted to a three year term loan bearing interest at 5%, repayable in monthly payments of interest only with outstanding principal due in full by December 31, 2025.

5. Revenue

	2022	2021
Grants - Other	\$ 83,536	\$ 66,295
Canada Emergency Wage Subsidy	27,128	45,181
Project grants - federal	25,341	-
Sales and admissions	14,793	13,689
Project grants - Provincial	6,217	5,000
Membership fees	3,617	3,260
Donations	1,476	4,734
Other revenue	2,013	5,264
Workshop fees	-	1,283
	\$ 164,121	\$ 144,706

Wooden Boat Museum of Newfoundland and Labrador

Notes to the Financial Statements For the Year Ended March 31, 2022

(Unaudited)

6. Project costs

	2022	2021
Salaries and wages	\$ 31,233	\$ -
Marketing	10,388	-
Repairs and maintenance	3,422	-
Materials	2,329	-
Operating	822	-
Travel	231	-
	\$ 48,425	\$ -

7. COVID-19

On March 11, 2020, the World Health Organization assessed the coronavirus outbreak (COVID-19) as a pandemic. The outbreak has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown. The extent to which COVID-19 impacts the future financial results of the Wooden Boat Museum of Newfoundland and Labrador will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of COVID-19 and actions taken to contain the virus or its impact, among others.

8. Credit risk

The organization does not face significant credit risk exposure. The fair values of items that meet the definition of financial instruments approximate their carrying values. These items include accounts receivable and accounts payable and accrued liabilities.